

AD-MANUM FINANCE LIMITED
Statement of Audited Financial Results for the Quarter Ended 31st March, 2020
CIN: L52520MP1986PLC003405

(₹ in lacs)

S. No.	Particulars	Quarter			Year ended	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	31st March 2020	31st March 2019
		31-Mar-20 Audited	31-Dec-19 Un-audited	31-Mar-19 Audited	Audited	Audited
	Revenue from operations					
(i)	Interest Income	154.08	278.42	197.43	887.93	855.39
(ii)	Wind Power Sale	15.67	13.17	18.12	96.51	135.85
(I)	Total Revenue from operations	169.76	291.59	215.55	984.45	991.24
(II)	Other Income	6.30	0.63	4.96	11.87	15.16
(III)	Total Income (I+II)	176.06	292.22	220.51	996.32	1006.39
	Expenses					
(i)	Finance Costs	57.47	76.70	35.87	227.83	224.83
(ii)	Employee Benefits Expenses	5.74	4.69	34.43	21.92	128.22
(iii)	Depreciation, amortization and impairment	2.28	5.65	(0.34)	19.23	26.22
(iv)	Others expenses	46.44	47.33	16.08	157.51	249.07
(IV)	Total Expenses (IV)	111.93	134.37	86.04	426.49	628.35
(V)	Profit / (loss) before exceptional items and tax (III-IV)	64.12	157.85	134.47	569.82	378.04
(VI)	Exceptional items	(88.49)	(88.49)	509.65	(353.96)	(414.66)
(VII)	Profit/(loss) before tax (V -VI)	(24.36)	69.36	644.12	215.87	(36.62)
(VIII)	Tax Expenses:	0.45	7.24	45.39	31.74	13.28
(i)	Current Tax (MAT)	8.71	7.24		40.00	0.00
(ii)	Deferred Tax	(6.09)	0.00	45.39	(6.09)	45.39
(iii)	Adjustment in respect of current income tax of prior years	(2.17)	0.00		(2.17)	(32.11)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(24.81)	62.12	598.73	184.13	(49.90)
(X)	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
(XI)	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/ (loss) from discontinued operations (After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/(loss) for the period (IX+XII)	(24.81)	62.12	598.73	184.13	(49.90)
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	(7.60)	0.00	(11.73)	(7.60)	(11.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal (A)	(7.60)	0.00	(11.73)	(7.60)	(11.73)
	(B) (i) Items that will be reclassified to profit or loss	(135.23)	15.64	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	35.56	(4.47)	0.00	0.00	0.00
	Subtotal (B)	(99.67)	11.17	0.00	0.00	0.00
	Other Comprehensive Income (A + B)	(107.27)	11.17	(11.73)	(7.60)	(11.73)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(132.08)	73.29	587.00	176.53	(61.63)
	Number of equity shares of the company (in lakhs)	75.00	75.00	75.00	75.00	75.00
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(0.33)	0.83	7.98	2.46	(0.67)
	Diluted (Rs.)	(0.33)	0.83	7.98	2.46	(0.67)
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(0.33)	0.83	7.98	2.46	(0.67)
	Diluted (Rs.)	(0.33)	0.83	7.98	2.46	(0.67)

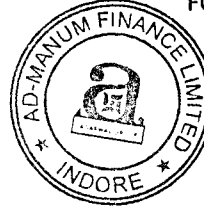


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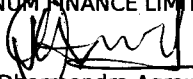
NOTES:

- 1 The above results were reviewed by the Audit committee and thereafter have been adopted by the Board at its meeting held on 25-07-2020.
- 2 The above financial results are prepared in compliance with Indian Accounting standards ("IND-AS") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules' 2015]
- 3 The company is operating in finance segment.
- 4 Statutory Auditors of the company have carried out Audit of the books of Account for the Financial Year 2019-2020 and issued us an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter/ year ended 31st March, 2020, therefore the company is not required to give statement of impact of Audit Qualification for
- 5 Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification
- 6 Statement of Reconciliation of Profit for comparison of Accounting Standard and IND (AS) is attached.
- 7 Uncertainties relating to the Global Health Pandemic from COVID-19: In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27th, 2020 and April 17th, 2020, the Company has no such transactions attracting any uncertainties due to the same.

Place: Indore
Date : 25-07-2020



FOR AD-MANUM FINANCE LIMITED

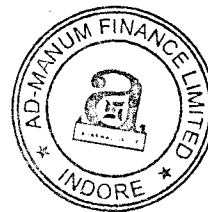

(Dharmendra Agrawal)
Whole Time Director
(DIN: 08390936)

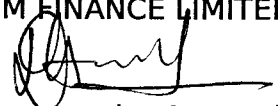
AD-MANUM FINANCE LIMITED
Statement Of Assets And Liabilities As At 31st March, 2020
 CIN: L52520MP1986PLC003405

(₹ in lacs)

Particulars	As at 31st March 2020	As at 31st March 2019
ASSETS		
Financial Assets		
Cash and Cash Equivalents	21.72	95.82
Trade Receivables	9050.26	6107.14
Investments	179.59	187.61
Other Financial Assets	16.77	22.83
Non-Financial Assets		
Property, Plant and Equipment	231.55	250.54
Intangible Assets	0.01	0.01
Other Non-Financial Assets	339.40	632.93
Total Assets	9839.31	7296.88
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Borrowings (Other than Debt Securities)	4802.18	2430.93
Other Financial Liabilities	32.02	42.88
Non-Financial Liabilities		
Provisions	2.42	0.00
Deferred Tax Liability	39.29	45.39
Other Non-Financial Liabilities	23.17	14.00
EQUITY		
Equity Share Capital	750.00	750.00
Other Equity	4190.22	4013.69
Total Liabilities and Equity	9839.31	7296.88

FOR AD-MANUM FINANCE LIMITED




 (Dharmendra Agrawal)
 Whole Time Director
 (DIN: 08390936)

Place: Indore
 Date : 25-07-2020

AD-MANUM FINANCE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2020
 CIN: L52520MP1986PLC003405

(₹ in 000)

PARTICULARS	Year ended March 31st 2020	Year ended March 31st 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	21586.84	(3661.92)
Add : Adjustment for		
Depreciation and amortization expenses	1923.32	2622.34
Diminution in the value of Investments	0.00	1.90
Dividend Income	(143.41)	(174.01)
Deferred Tax	(609.27)	4538.75
Loss on sale of Asset	0.00	45.33
Profit on sale of Mutual Funds	(215.82)	(364.42)
Profit on sale of Asset	(229.30)	0.00
Operating Profit before Working Capital Changes	22312.37	3007.96
Adjustments for changes in working capital:		
Decrease/ (increase) in other financial assets	605.63	775.66
(Increase) in other non-financial assets	29352.76	(49524.25)
(Increase)/ decrease in trade receivables	(294312.80)	35331.28
(Decrease)/ increase in other financial liabilities	(1085.74)	785.63
Increase in other non financial liabilities	917.58	479.62
Increase in Provisions	241.82	0.00
Cash Generated from Operations before Tax	(241968.38)	(9144.10)
Direct Taxes	(3173.90)	(1328.23)
Net Cash Inflow/(outflow) from Operating Activities [A]	(245142.29)	(10472.33)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	281.65	1076.91
Purchase of fixed assets	(76.69)	(86.14)
Increase/ decrease in intangible assets	0.00	324.67
Increase/ decrease in investments	(3964.09)	4069.26
Sale/ purchase of mutual funds	4222.55	(4138.04)
Dividend income	143.41	174.01
Net Cash Inflow/(outflow) from Investing Activities [B]	606.83	1420.67
C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipt of borrowings	237125.55	13817.68
Net Cash Inflow from Financing Activities [C]	237125.55	13817.68
Net Decrease in Cash & Cash Equivalents (A+B+C)	(7409.91)	4766.02
Opening balance of cash and cash equivalents	9582.24	4816.21
Closing balance of cash and cash equivalents	2172.33	9582.24

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet:

(₹ in 000)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
Cash and cash equivalents as per Balance Sheet (Refer note 1)	2172.33	9582.24

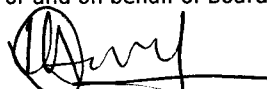
ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

(iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

PARTICULARS	Financing Cash Flows	Non-Cash Changes				As at 31st March 2020
		Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	Other Changes	
Other Borrowings (Refer note 8)	0.00	0.00	0.00	0.00	0.00	480218.19

*Amended Ind-AS 7 states that "First time Adoption of IND AS" is not required to provide comparative information for preceding periods.

For and on behalf of Board of Directors:



(Dharmendra Agrawal)
 Whole Time Director
 (DIN: 08390936)



Place: Indore

AD-MANUM FINANCE LIMITED

- (i) As required by Paragraph 32 of Ind AS 101, Net Profit Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

(₹ in lacs)

Particulars	Quarter ended 31st March, 2019	Year ended 31st March, 2019
	(Audited)	(Audited)
Net Profit after Tax as per Previous GAAP	598.73	-49.90
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	-11.73	-11.73
Total comprehensive income as per IND AS	587.00	-61.63

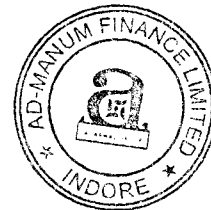
- (ii) As required by Paragraph 32 of Ind AS 101, Equity Reconciliation between the figures reported under previous GAAP and Ind AS is as under:

(₹ in lacs)

Particulars	Year ended 31st March, 2019
	(Audited)
Total Equity as per Previous GAAP	4661.82
Add : Other Comprehensive Income :- Fair Value adjustment for Quoted investments	101.87
Total Equity as per Ind AS	4763.69

Place: Indore
Date : 25-07-2020

FOR AD-MANUM FINANCE LIMITED




 (Dharmendra Agrawal)
 Whole Time Director
 (DIN: 08390936)

Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (applicable for banks as well as companies other than banks)

Particular	Quarter			Year ended	
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	31st March 2020	31st March 2019
	31-Mar-20	31-Dec-19	31-Mar-19		
	Audited	Un-audited	Audited	Audited	Audited
Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
(a) Segment - A - Income from Finance	154.08	278.42	212.58	887.93	855.39
(b) Segment - B - Income from Wind energy Generation	15.67	13.17	18.12	96.51	135.85
(c) Segment - C					
(d) Segment....					
(e) Unallocated					
Total	169.76	291.59	230.70	984.45	991.24
Less: Inter Segment Revenue					
Net sales/Income From Operations	169.76	291.59	230.70	984.45	991.24
Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Segment - A - Income from Finance	374.87	146.49	668.94	745.44	122.25
(b) Segment - B - Income from Wind energy Generation	0.31	(0.43)	11.06	40.34	98.07
(c) Segment - C					
(d) Segment....					
(e) Unallocated					
Total	375.18	146.06	680.00	785.78	220.32
Less: i) Interest**	57.47	76.70	35.87	227.83	224.83
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income Total Profit Before Tax					
Total Profit before Tax	317.71	69.36	644.13	557.95	(4.51)
Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - A				4539.65	4356.94
(b) Segment - B				306.29	304.87
(c) Segment - C					
(d) Segment....					
(e) Unallocated					
Total					

Place : INDORE
Date : 25-07-2020



For Admanum Finance Limited

(Signature)
Dharmendra Agarwal
Whole Time Director & CEO
DIN: 08390936

AD-MANUM FINANCE LIMITED



CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the
Ad-Manum Finance Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, I hereby certify that:

A. We have reviewed Financial Results of **Ad-Manum Finance Limited** for the Quarter/year ended on 31st March , 2020 and to the best of our Knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity during the quarter/Year ended on 31st March , 2020 which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

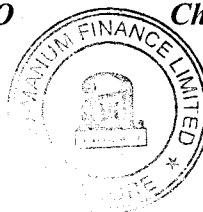
D. We have indicated to the Auditors and the Audit Committee:

- (i) that there are no significant changes in internal control over financial reporting during the quarter;
- (i) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial results; and ; except changes made by Government from time to time, if any and
- (ii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(Dharmendra Agrawal)
Whole-Time-Director & CEO
DIN: 08390936

Date: 25-07-2020
Place: Indore

(Kundan Chouhan)
Chief Financial Officer





Independent Auditors' Report on Standalone Financial Results of Admanum Finance Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

Admanum Finance Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Admanum Finance Limited** ("the Company"), for the year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

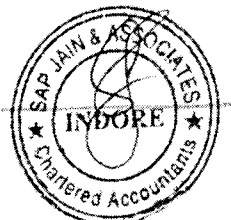
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

We draw your attention to Note 7 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situations, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

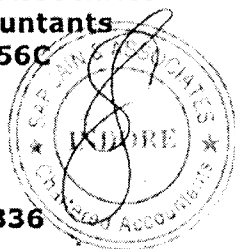
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

**For SAP Jain & Associates
Chartered Accountants
ICAI FRN 019356C**

**CA Swati Jain
Partner
ICAI MNO 420836**



Place: Indore

Date: 25/07/2020

ICAI INDIA - 20020836 AAAAAA 87M



AD-MANUM FINANCE LIMITED

Date: 25th July, 2020

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI-400001

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SUB.: SUBMISSION OF DECLARATION AS PER SECOND PROVISIO TO THE REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020.

Dear Sir,

In terms of the second proviso to Regulation 33(3) (d) of the SEBI Listing Regulations, 2015, as amended, we declare that SAP Jain & Associates Statutory Auditors of the company have submitted Audit Reports for Annual audited standalone financial results of the company for the financial year ended 31st March 2020 with unmodified opinion(s).

You are requested to please consider and take the same on record.

Thanking You

Yours faithfully

FOR AD-MANUM FINANCE LIMITED

**(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936**

